

# WHAT WOULD IT COST TO OWN?



## 333 Adelaide Street East Suite 710

Purchase price:	\$438,000
Amortization:	25 Years
Term:	5 Year Fixed Closed
Interest Rate*:	2.59% (APR 2.59%)

Down Payment	25%	20%	10%	5%
Down Payment Amount	\$109,500	\$87,600	\$43,800	\$21,900
Mortgage	\$328,500	\$350,400	\$394,200	\$416,100
Default Insurance Premium (%)	0.00%	0.00%	3.10%	4.00%
Default Insurance Premium (\$)	\$0	\$0	\$12,220	\$16,644
<b>Total Financing</b>	<b>\$328,500</b>	<b>\$350,400</b>	<b>\$406,420</b>	<b>\$432,744</b>
Monthly Payments				
Principal & Interest	\$1,486	\$1,585	\$1,839	\$1,958
Heating Costs (Estimated)	\$46	\$46	\$46	\$46
Condo Fees (If Applicable)	\$346	\$346	\$346	\$346
Property Taxes (Estimated)	\$187	\$187	\$187	\$187
<b>Total Monthly Payment</b>	<b>\$2,065</b>	<b>\$2,164</b>	<b>\$2,418</b>	<b>\$2,537</b>

Estimated Closing Costs <sup>2</sup>	Payable on or before closing
Mortgage Processing Fee	\$250
Legal Fees (Includes Disbursement and Fees)	\$1,000
Land Transfer Tax (Where Applicable)	\$10,470

This chart is for illustrations purposes only.

Rates may differ for smaller mortgage amounts. Interest rates effective as of June 6, 2017. Rates are subject to change without notice. Interest is calculated semi-annually, not in advance. For the purpose of this illustration, the interest rate and annual percentage rate (APR) are the same assuming no cost of borrowing charges other than interest applies. All mortgage products are offered by Royal Bank of Canada and are subject to its standard lending criteria.<sup>1</sup> This is the list price supplied by the builder or real estate professional shown above. Sample calculations are based on the assumption that the property is purchased for the full list price and will differ depending upon actual purchase price. <sup>2</sup>Actual cost may differ. No endorsement of any third parties or their advice, opinions, information, products or services is expressly given or implied by Royal Bank of Canada or any of its subsidiaries. © / ™ Trademark(s) of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada. \*Borrowers must have a down payment of 5% of the purchase price for homes < \$500,000; an additional 10% for the portion of the purchase price > \$500,000 and, 20% for homes with a purchase price of \$1,000,000 or greater. For example, if the list price is \$750,000, the first \$500,000 requires a 5% down payment, the remaining \$250,000 requires a 10% down payment.

This is not intended to solicit Sellers or Buyers currently under contract with another brokerage. Sage Real Estate Ltd., Brokerage



RBC Royal Bank®

**Henry Vincent, Mobile Mortgage Specialist**  
 c. 416.371.8650  
 e. henry.vincent@rbc.com



the  
**BRELteam**

**Halina Bucchino, Sales Representative**  
 c. 416.822.5976  
 e. halina@getwhatyouwant.ca